

FYE 2009 Review - Annual Financial Report

School District: Fulton Independent
 Audit Firm Name: Reed & Co. of Mayfield, PSC
 Date: 2/15/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	1,129,779.83	1,130,147.83	-368.00	1,140,148.00	-10,000.17	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments)	0.00	756,924.63	-756,924.63	0.00	756,924.63	
Revenue (State) - 3XXX (Not 3900)	1,978,172.00	1,978,172.00	0.00	2,735,097.00	-756,925.00	
Revenue (Federal) - 4XXX	12,144.21	12,144.21	0.00	12,144.00	0.21	
Total Revenues	3,120,096.04	3,877,388.67	-757,292.63	3,887,389.00	-10,000.33	
Expenditures-Not including Transfers Out or On Behalf	3,181,808.91	3,187,326.58	-5,517.67	3,944,251.00	-756,924.42	
Expenditures-On Behalf	0.00	756,924.63	-756,924.63	0.00	756,924.63	
Total Expenditures	3,181,808.91	3,944,251.21	-762,442.30	3,944,251.00	0.21	
Excess (Deficiency) of Revenues Over Expenditures	-61,712.87	-66,862.54	5,149.67	-56,862.00	-10,000.54	
Other Financing Sources - Not Transfers In	11,453.31	11,453.31	0.00	11,453.00	0.31	
Other Financing Sources - Transfers In Only - 52XX Transfers	10,000.00	10,000.00	0.00	0.00	10,000.00	Classification difference between audit and AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	21,453.31	21,453.31	0.00	11,453.00	10,000.31	
Net Change in Fund Balance	-40,259.56	-45,409.23	5,149.67	-45,409.00	-0.23	
Beginning Fund Balance - July 1	500,850.83	500,850.83	0.00	666,976.00	-166,125.17	Difference to be determined
Ending Balance - June 30	460,591.27	455,441.60	5,149.67	621,567.00	-166,125.40	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	756,924.63	-756,924.63	756,925.00	-0.37	See audit, page 38, note 15
On-Behalf Expenditures by Fund	0.00	756,924.63	-756,924.63	756,925.00	-0.37	See audit, page 38, note 15
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	21,271.41	17,046.23	4,225.18	17,046.00	0.23	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	286,418.11	316,903.96	-30,485.85	316,904.00	-0.04	
Revenue (Federal) – 4XXX	526,454.34	542,705.26	-16,250.92	542,705.00	0.26	
Total Revenues	834,143.86	876,655.45	-42,511.59	876,655.00	0.45	
Expenditures-Not including Transfers Out and not 0280	873,290.45	876,655.45	-3,365.00	876,655.00	0.45	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	873,290.45	876,655.45	-3,365.00	876,655.00	0.45	
Excess (Deficiency) of Revenues Over Expenditures	-39,146.59	0.00	-39,146.59	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	-39,146.59	0.00	-39,146.59	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	-39,146.59	0.00	-39,146.59	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	37,296.00	37,296.00	0.00	37,296.00	0.00	
Total Revenues	37,296.00	37,296.00	0.00	37,296.00	0.00	
Expenditures-Not including Transfers Out	22,131.25	22,131.25	0.00	0.00	22,131.25	Classification difference between audit and AFR
Total Expenditures	22,131.25	22,131.25	0.00	0.00	22,131.25	
Excess (Deficiency) of Revenues Over Expenditures	15,164.75	15,164.75	0.00	37,296.00	-22,131.25	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	11,131.00	-11,131.00	0.00	11,131.00	Classification difference between audit and AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	22,131.00	-22,131.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	11,131.00	-11,131.00	-22,131.00	33,262.00	
Net Change in Fund Balance	15,164.75	26,295.75	-11,131.00	15,165.00	11,130.75	
Beginning Fund Balance - July 1	37,409.81	37,409.81	0.00	48,541.00	-11,131.19	Classification difference between audit and AFR
Ending Balance - June 30	52,574.56	63,705.56	-11,131.00	63,706.00	-0.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	65,307.59	65,307.59	0.00	65,307.00	0.59	
Revenue (State) – 3XXX	80,359.00	80,359.00	0.00	80,359.00	0.00	
Total Revenues	145,666.59	145,666.59	0.00	145,666.00	0.59	
Expenditures-Not including Transfers Out	120,360.26	120,360.26	0.00	0.00	120,360.26	Classification difference between audit and AFR
Total Expenditures	120,360.26	120,360.26	0.00	0.00	120,360.26	
Excess (Deficiency) of Revenues Over Expenditures	25,306.33	25,306.33	0.00	145,666.00	-120,359.67	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	202,468.00	-202,468.00	0.00	202,468.00	This amount is not reported in the audit.
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	120,360.00	-120,360.00	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	0.00	202,468.00	-202,468.00	-120,360.00	322,828.00	
Net Change in Fund Balance	25,306.33	227,774.33	-202,468.00	25,306.00	202,468.33	
Beginning Fund Balance - July 1	69,273.70	69,273.70	0.00	271,742.00	-202,468.30	
Ending Balance - June 30	94,580.03	297,048.03	-202,468.00	297,048.00	0.03	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	1,366.14	1,366.14	0.00	1,366.00	0.14	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	1,366.14	1,366.14	0.00	1,366.00	0.14	
Expenditures-Not including Transfers Out	388,062.95	388,062.95	0.00	388,063.00	-0.05	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	388,062.95	388,062.95	0.00	388,063.00	-0.05	
Excess (Deficiency) of Revenues Over Expenditures	-386,696.81	-386,696.81	0.00	-386,697.00	0.19	
Other Financing Sources - Not Transfers In - Not 52XX	827,850.00	827,850.00	0.00	0.00	827,850.00	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	-213,599.00	213,599.00	827,850.00	-1,041,449.00	Classification difference of \$827,850 and other difference to be determined of \$213,599.
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	827,850.00	614,251.00	213,599.00	827,850.00	-213,599.00	
Net Change in Fund Balance	441,153.19	227,554.19	213,599.00	441,153.00	-213,598.81	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	441,153.19	227,554.19	213,599.00	441,153.00	-213,598.81	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Debt service fund - not recorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	34,759.00	-34,759.00	
Total Revenues	0.00	0.00	0.00	34,759.00	-34,759.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	204,400.00	-204,400.00	
Total Expenditures	0.00	0.00	0.00	204,400.00	-204,400.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-169,641.00	169,641.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	855,000.00	-855,000.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	142,491.00	-142,491.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	827,850.00	-827,850.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	169,641.00	-169,641.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	4,138,568.63	4,938,372.85	-799,804.22	4,983,131.00	-44,758.15	Differences explained above
Total Expenditures - Governmental Funds	4,585,653.82	5,351,461.12	-765,807.30	5,413,369.00	-61,907.88	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-447,085.19	-413,088.27	-33,996.92	-430,238.00	17,149.73	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	849,303.31	849,303.31	0.00	866,453.00	-17,149.69	
Net Change in Fund Balance - Governmental Funds	402,218.12	436,215.04	-33,996.92	436,215.00	0.04	
Beginning Fund Balance - July 1 - Governmental Funds	607,534.34	607,534.34	0.00	987,259.00	-379,724.66	
Ending Fund Balance - June 30 - Governmental Funds	1,009,752.46	1,043,749.38	-33,996.92	1,423,474.00	-379,724.62	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	44,021.34	40,035.10	3,986.24	40,107.00	-71.90	Difference is immaterial
Total Operating Revenues	44,021.34	40,035.10	3,986.24	40,107.00	-71.90	
Expenditures-Not including Transfers Out or On-behalf	258,344.25	275,282.31	-16,938.06	302,824.00	-27,541.69	Difference of \$1,061 to be determined
Expenditures-On Behalf	0.00	28,603.86	-28,603.86	0.00	28,603.86	
Expenditures - Depreciation Only (Fund 81)	0.00	10,570.59	-10,570.59	10,571.00	-0.41	
Total Operating Expenses	258,344.25	314,456.76	-56,112.51	313,395.00	1,061.76	
Operating Income (Loss)	-214,322.91	-274,421.66	60,098.75	-273,288.00	-1,133.66	
Non-Operating Revenue - Interest Income Only (Local) - 1510	1,119.95	1,119.95	0.00	1,120.00	-0.05	
Revenue (State) – 3XXX	18,870.12	2,705.00	16,165.12	2,705.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	28,603.86	-28,603.86	28,604.00	-0.14	
Donated Commodities – 4550	0.00	16,647.00	-16,647.00	16,647.00	0.00	
Revenue (Federal) - 4XXX, not 4550	189,098.36	209,837.24	-20,738.88	209,837.00	0.24	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	209,088.43	258,913.05	-49,824.62	258,913.00	0.05	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	8,000.00	10,000.00	-2,000.00	0.00	10,000.00	Difference to be determined
Net Transfers In (Out)	-8,000.00	-10,000.00	2,000.00	0.00	-10,000.00	
Change in Net Assets	-13,234.48	-25,508.61	12,274.13	-14,375.00	-11,133.61	
Beginning Net Assets - July 1	69,438.78	69,438.78	0.00	228,299.00	-158,860.22	Difference due to restatement and to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	56,204.30	43,930.17	12,274.13	213,924.00	-169,993.83	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	44,021.34	40,035.10	3,986.24	40,107.00	-71.90	
Total Operating Expenses - Proprietary Funds	258,344.25	314,456.76	-56,112.51	313,395.00	1,061.76	
Operating Income (Loss) - Proprietary Funds	-214,322.91	-274,421.66	60,098.75	-273,288.00	-1,133.66	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	209,088.43	258,913.05	-49,824.62	258,913.00	0.05	
Net Transfers In (Out) - Proprietary Funds	-8,000.00	-10,000.00	2,000.00	0.00	-10,000.00	
Net Income (Loss) - Proprietary Funds	-13,234.48	-25,508.61	12,274.13	-14,375.00	-11,133.61	
Net Assets, July 1, 2008 - Proprietary Funds	69,438.78	69,438.78	0.00	228,299.00	-158,860.22	
Net Assets, June 30, 2009 - Proprietary Funds	56,204.30	43,930.17	12,274.13	213,924.00	-169,993.83	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	Private Purpose Trust Funds
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	632.00	-632.00	Private Purpose Trust Funds
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	632.00	-632.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	632.00	-632.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	22,447.00	-22,447.00	
Ending Net Assets - June 30	0.00	0.00	0.00	23,079.00	-23,079.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	632.00	-632.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	632.00	-632.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	22,447.00	-22,447.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	23,079.00	-23,079.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	28,603.86	-28,603.86	28,604.00	-0.14	See audit, page 38, note 15
Fund 51 - On-Behalf Expenditures	0.00	28,603.86	-28,603.86	28,604.00	-0.14	See audit, page 38, note 15
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	470.54	157,949.68	-157,479.14	157,949.00	0.68	See audit report, page 32, note 4
Depreciation Expense - Fund 81	0.00	10,570.59	-10,570.59	10,571.00	-0.41	See audit report, page 32, note 4

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	785,528.49	-785,528.49	785,528.48	0.01	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	28,604.00	-28,604.00	See audit report, page 38, note 15 - \$785,529
On-Behalf Payments (Audit - KDE Web)	0.00	-785,528.49	785,528.49	-756,924.48	-28,604.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	1,723.72	1,723.72	0.00	0.00	1,723.72	Not evaluating at this time
Deductions	470.54	157,949.68	-157,479.14	0.00	157,949.68	
Change Total assets	1,253.18	-156,225.96	157,479.14	0.00	-156,225.96	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	1,253.18	-156,225.96	157,479.14	0.00	-156,225.96	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	0.00	10,570.59	-10,570.59	0.00	10,570.59	
Change Total assets	0.00	-10,570.59	10,570.59	0.00	-10,570.59	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-10,570.59	10,570.59	0.00	-10,570.59	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	1,723.72	1,723.72	0.00	0.00	1,723.72	Not evaluating at this time
Total Deductions - Fixed Assets	470.54	168,520.27	-168,049.73	0.00	168,520.27	
Change in Total Fixed Assets	1,253.18	-166,796.55	168,049.73	0.00	-166,796.55	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	1,253.18	-166,796.55	168,049.73	0.00	-166,796.55	